

Sola Litepaper

Sola Team

October 20, 2021

1. Introduction

Sola is a powerful DEFI platform to solve everything in one.

You can learn that Defi projects on Solana are distributed too much without being closely connected and Sola is the answer to that. It is decentralized finance built on Solana with full of strong protocols to make sure everything is processed easier, faster, and cheaper in the Solana blockchain. Once users try out Sola, they will never look for another platform again!

Sola has 4 main products: Dex, Swap, NFT, and Stake.

2. Dex

To customers:

Sola Dex allows you to trade SPL tokens and set limit orders directly on the website. The platform is optimized to ensure a smooth user experience without any barriers.

Originally, Dex, which is built specifically for the Solana blockchain, has already had a very low fee. Now with Sola Dex, you will be amazed by the nearly zero fees and lightning-fast speed (0.00025 seconds per transaction).

Limit order on Sola Dex allows you to control the exact price you want to buy or sell without any slip. Moreover, Sola Dex is a decentralized mechanism so you always have complete control of your money on the platform with no risks at all. You own your own money! This is totally different from the exchanges platform.

To projects:

You can easily get your project listed on Sola Dex with just a few steps. Throughout the experience, you will find out for yourself why Solax Dex is so powerful.

3. Swap

Along with Sola Dex, we are also building Sola Swap which allows proactive projects builders to list their projects more easily.

Sola Swap is a safety protocol that is cross-secured with a separate system only available on Sola Swap. If you used to swap your tokens on any platform, you will know these two common problems: High sliding fee if there are many buyers at the same time and the involvement of bots to dominate the market. All are solved on Sola Swap.

It only takes you 1 minute to get used to the Sola Swap's interface because we already have it optimized to the fullest. Everything is easier and faster than ever on Sola Swap.

4. NFT

In the near future, we will launch NFTs. You may use them in Sola's platforms for personal or commercial purposes as you wish.

You can collect, or stake to get back Sola tokens or exchange them with friends and family.

5. Stake

To show you how powerful the Sola platform is, we are launching all the platforms in the DEFI ecosystem. One of them is the Staking platform.

Instead of leaving your Sola tokens lying idle, you can stake them for as long as you want to put them to work and earn significant rewards on it. When the price of the Sola token increases, you can get compound interest on your investment.

You can find a random staking platform anywhere out there. But as we've said so far about the power of Sola, which values efficiency and especially security above all else. It's better to choose Sola.

The blocks in Solana are so fast. But the system we built is even faster to further optimize security with a specialized system.

6. Tokenomics

Token Distribution

Initial Circulating Supply

The SOLA governance token has an initial circulating supply of 27,153,071 million. The initial supply is composed entirely of airdrops to existing liquidity providers and traders.

- 6,153,077 \$SOLA to Liquidity Providers: Distributed retroactively to existing liquidity providers
- 1,000,000 \$SOLA to Community Development
- 10,000,000 \$SOLA to Investors
- 1,000,000 \$SOLA to Advisors: These tokens were allocated to our advisors

Team and Marketing

- 5,000,000 \$SOLA to the Team
- 4,000,000 \$SOLA to the Marketing

7. Roadmap

